

May 25, 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol: - DISHTV</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>BSE Scrip Code: - 532839</b>
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**Kind Attn.: Corporate Relationship Department**

**Subject: Comments of the Board of Directors on Non Compliance with respect to Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to Stock Exchanges Notices dated May 20, 2022**

Dear Sir/Madam,

The Company *vide* its previous communications including communication dated March 8, 2022 had informed the Exchanges that the shareholders of the Company, at the Annual General Meeting held on December 30, 2021, did not accord their consent for the re-appointment of Mr. Ashok Mathai Kurien, as a Non-Executive Director of the Company, consequent to which the number of Directors on the Board of the Company reduced from mandatory six Directors to five Directors.

In terms of the provisions of Up-linking Guidelines dated November 5, 2011 of the Ministry of Information & Broadcasting (MIB), the Company is required to obtain prior permission of MIB to affect any change in the Board of Directors. Accordingly, as soon as the voting results of AGM were disclosed on March 8, 2022, the Nomination and Remuneration Committee at its meeting held on March 10, 2022 considered the appointment of Mr. Rajagopal Chakravarthi Venkateish (DIN: 00259537) as a Director of the Company and advised the management to file the necessary application with MIB for obtaining prior permission of the MIB.

BSE Limited and National Stock Exchange of India Limited ('Stock Exchanges') have issued notices, both dated May 20, 2022, for the quarter ended March 31, 2022, advising the Company to ensure compliance with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') pertaining to 'Non-compliance with the requirements pertaining to the composition of the Board' and have also imposed a fine of Rs. 10,000/- (each exchange) on the Company ('Stock Exchange Notices').



The aforesaid Stock Exchange Notices were placed before the Board of Directors at their meeting held today and the Members of the Board after discussion and deliberation, provided their comments as under:

*"In terms of the Voting Results of the Annual General Meeting held on December 30, 2021, which were disclosed on March 8, 2022, the shareholders did not accord their consent for the re-appointment of Mr. Ashok Mathai Kurien, as a Non-Executive Director of the Company, consequent to which the number of Directors on the Board of the Company reduced from mandatory six Directors to five Directors. In terms of extant regulatory provisions of the Ministry of Information & Broadcasting (MIB), the Company is required to obtain prior permission of MIB to affect any change in the Board of Directors. Immediately upon the declaration of the Voting Results of the AGM, the Nomination and Remuneration Committee at its meeting held on March 10, 2022 considered the appointment of Mr. Rajagopal Chakravarthi Venkateish as a Director of the Company and Company filed necessary application with MIB for obtaining its permission, which was obtained on May 13, 2022. The Nomination and Remuneration Committee and the Board at their meetings held today i.e. May 25, 2022, appointed Mr. Rajagopal Chakravarthi Venkateish as an Independent Director of the Company with effect from May 25, 2022. Accordingly, the Company has complied with the provisions of Regulation 17(1) of the Listing Regulations and also of the Stock Exchange Notices."*

This is for your information and record.

Thanking you,

Yours faithfully,

For Dish TV India Limited



**Ranjit Singh**

**Company Secretary and Compliance Officer**

Membership No. A15442